



## CONNECTCOUNTY HOLDINGS BERHAD

200301016513 (618933-D)

(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE EIGHTEENTH ANNUAL GENERAL MEETING (“THE MEETING”) OF CONNECTCOUNTY HOLDINGS BERHAD (“CONNECT” OR “THE COMPANY”) HELD ON FULLY VIRTUAL AND ENTIRELY VIA REMOTE PARTICIPATION AND VOTING VIA ONLINE MEETING PLATFORM PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD. (“TRICOR”) VIA ITS WEBSITE AT [HTTPS://TIIH.ONLINE](https://tiah.online) WHICH WAS DEEMED TO BE HELD WHERE THE CHAIRMAN OF THE MEETING WAS IN KUALA LUMPUR, WILAYAH PERSEKUTUAN ON TUESDAY, 15 JUNE 2021 AT 10:00 A.M.**

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### **Q1. What is the Company’s Profit Outlook for the year 2021?**

The Company has not released any announcement of profit forecast to Bursa Securities, hence it is inappropriate to state what would be the profit for the year 2021 or any forecast for the future. Nevertheless, the Company is expanding into a new business sector, which is the construction business. Thus, there are twofold the business that the Company is in right now, being the construction business and interconnect business.

With regards to the interconnect business as a whole, it is currently not looking very rosy this year mainly because of the trade wars between the United States of America and China for the last couple of years, whilst after that, it was the Covid-19 pandemic. Moreover, there is currently a worldwide chip shortage issue. The pandemic has created many issues, the first being material shortages, and material price escalation. A good example is the copper price, which has seen approximately a 60 to 70% increase in the price within the last 18 months. Secondly, logistic issues as a result of most countries implementing a more stringent control inspection on the containers arriving upon their ports. Hence, container cost has also increased by approximately 60 to 70%. Thirdly, there has been an increase in lead time for containers leaving Hong Kong to the California Port, from approximately 45 days to now being 65 to 70 days. All in all, the demand of the industry remains the same, but many factors cause shipping disruptions to occur. That said, it is still early June and we are hopeful that these issues can be resolved by the last quarter of this year whereby goods can be shipped out as usual.

For the new construction business that we diversified in February 2021, we have managed to obtain a contract in February and April 2021, respectively being RM10 million and RM138 million. We are quite confident that the coming financial year ending 31 December 2022 will achieve greater results compared to the current financial year ending 31 December 2021. However, we foresee the business employment will continue to be challenging due to the global pandemic issues. Nonetheless, the outlook for the years 2020 and 2021 strongly depends on the progress of the ongoing construction projects.

### **Q2. Will the company consider giving e-vouchers to its participating shareholders?**

We will certainly place this request into consideration, but as of now, the Board has not made any decisions regarding this matter.